

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES
Minutes of the November 14, 2017 Meeting
Page 1

A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:00 p.m. on Tuesday, November 14, 2017 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Gayle Robertson
Vice Chairperson Nancy Paulson
Trustee Cindy Gower

STAFF: Jason Link, Chief Financial Officer
Sheri Russell, Deputy Chief Financial Officer
Adriana Fralick, Chief Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND ROLL CALL (1:04:17) - Chairperson Robertson called the meeting to order at 1:04 p.m. Ms. King called the roll; a quorum was present.

3. PUBLIC COMMENT (1:04:52) - Chairperson Robertson entertained public comment; however, none was forthcoming.

4. POSSIBLE ACTION ON APPROVAL OF MINUTES - August 8, 2017 (1:05:03) - Chairperson Robertson introduced this item, and entertained suggested revisions. When no suggested revisions were forthcoming, she entertained a motion. **Vice Chairperson Paulson moved to approve the minutes. Trustee Gower seconded the motion. Motion carried 3-0.**

5. POSSIBLE ACTION ON ADOPTION OF AGENDA (1:05:33) - Chairperson Robertson entertained modifications to the agenda and, when none were forthcoming, a motion. **Trustee Gower moved to adopt the agenda. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.**

6. AGENDA ITEMS:

6(A) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST EARNINGS REPORT FOR THE FIRST QUARTER OF FISCAL YEAR 2018 (1:06:00) - Chairperson Robertson introduced this item, and Ms. Russell reviewed the agenda materials. Chairperson Robertson entertained questions or comments and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust Earnings Report for the first quarter of FY 2018. Trustee Gower seconded the motion. Motion carried 3-0.**

6(B) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST ACTIVITY FOR THE FIRST QUARTER OF FISCAL YEAR 2018 (1:07:09) - Chairperson Robertson introduced this item, and Ms. Russell reviewed the agenda materials. Chairperson Robertson entertained questions or comments and, when none were forthcoming, a motion. **Trustee Gower moved to approve the OPEB Trust activity for the first quarter of FY 2018. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.**

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND

BOARD OF TRUSTEES

Minutes of the November 14, 2017 Meeting

Page 2

6(C) DISCUSSION TO REVIEW THE CARSON CITY, NEVADA OPEB TRUST FUND'S DRAFT FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2017 (1:08:38) - Chairperson Robertson introduced this item. Ms. Russell reviewed the agenda materials and responded to questions of clarification.

6(D) POSSIBLE ACTION TO SCHEDULE THE NEXT MEETING OF THE CARSON CITY OPEB TRUST FUND BOARD OF TRUSTEES (1:11:49) - Chairperson Robertson introduced this item, and Ms. Russell proposed Wednesday, February 7th or Wednesday, February 14th as the next meeting dates. Following a brief discussion, Chairperson Robertson entertained a motion. **Vice Chairperson Paulson moved to schedule the next meeting for Wednesday, February 14, 2018. Trustee Gower seconded the motion. Motion carried 3-0.**

7. PUBLIC COMMENT (1:13:19) - Chairperson Robertson entertained public comment; however, none was forthcoming.

8. ACTION TO ADJOURN (1:13:26) - Chairperson Robertson adjourned the meeting at 1:13 p.m.

The Minutes of the November 14, 2017 Carson City Other Post Employment Benefits Trust Fund Board of Trustees are so approved this 14th day of February, 2018.

GAYLE ROBERTSON, Chair